

**KHANDELIA OIL & GENERAL MILLS PRIVATE LIMITED**  
**PLOT NO.23 INDUSTRIAL AREA, PHASE II, CHANDIGARH – 160002**

**CORPORATE SOCIAL RESPONSIBILITY**  
**POLICY**

At the outset, CSR activities at Khandelia Oil & General Mills Pvt Ltd is already in existence for the benefit of the employees and their immediate family members in the areas of extending loan to employees, participation at festivals etc.

It is recognized that integrating social, environmental and ethical responsibilities into the governance of businesses ensures the long term success, competitiveness and sustainability.

Further, CSR makes a business sense as companies with effective CSR, have image of socially responsible companies, achieve sustainable growth in their operations in the long run and their products and services are preferred by the customers.

**OBJECTIVE**

The main objective of CSR policy is to make CSR a key business process for sustainable development of the society. Khandelia Oil & General Mills Pvt Ltd will act as a good corporate citizen and aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy.

**MEASURES**

In the aforesaid backdrop, policy on CSR of Khandelia Oil & General Mills Pvt Ltd is broadly framed taking into account the following measures:

The CSR activities which are exclusively for the benefit of Khandelia Oil & General Mills Pvt Ltd employees or their family members shall not be considered as CSR activity.

The Company shall give preference to the local area or areas around it where it operates, for spending the amount earmarked for CSR activities.

The Board of Khandelia Oil & General Mills Pvt Ltd may decide to undertake its CSR activities as recommended by the CSR Committee, through a registered trust or a registered society or a company established by the company or its holding or subsidiary or associate company pursuant to Section 135 of the Companies Act, 2013 and rules made there-under.

**PROJECTS OR ACTIVITIES TO BE CARRIED:**

The following is the list of CSR projects or programs which the Company plans to undertake pursuant to Schedule VII of the Companies Act, 2013:

1. eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;

2. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
7. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
10. rural development projects;
11. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

### **MONITORING PROCESS OF PROJECTS OR PROGRAMS:**

The CSR Committee shall in its meeting recommend the activity to be carried under Corporate Social Responsibility out of the above mentioned activities and Board of Directors shall approve the same.

- ❖ Programme monitoring mechanism will ensure:
  - the CSR policy is implemented as per the Act and the Rules framed thereunder (“the Rules”)
  - The CSR policy is implemented ensuring that all projects/programmes as budgeted are duly carried out.
- ❖ CSR spends will be closely monitored and funds shall be released against verified utilizations as per the approved work plans. This may include monthly field visits, comprehensive documentation, and regular interaction with beneficiary communities.
- ❖ CSR spends will be audited in an accountable and transparent manner.
- ❖ Quarterly reporting and review by the CSR committee and six monthly reviews by the Board.

## **CSR COMMITTEE:**

Khandelia Oil & General Mills Pvt Ltd has constituted the CSR committee to look after all the CSR Activities and policies. The CSR Committee shall consist of the following directors:

<b>S. No.</b>	<b>Name of the Member</b>	<b>Position in Committee</b>
1.	Yogesh Khandelia	Chairman
2.	Devi Prasad Khandelia	Member
3.	G.S Vyas	Member

## **BUDGETS**

A Specific Budget will be allocated for CSR Activities. The Budget will be project driven.

## **INFORMATION DISSEMINATION**

The Company's engagement in this domain is disseminated on its website, annual reports or through any other electronic means.

## **MANAGEMENT COMMITMENT**

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

In case of any surplus arising out of CSR projects the same shall not form part of business profits of the Company

Our Corporate Social Responsibility Policy conforms to the Section 135, Schedule VII of the Companies Act, 2013 and Corporate Social responsibility Policy Rules, 2014.

**Recommended by**

**Approved By**

**Chairman  
CSR – Committee**

**Chairman  
For and on behalf of  
The Board**